

This Memorandum of Agreement entered
into this eighteenth day of September 1877 by and
between Geo. B. Prescott, William Orton and George
M. Phelps of the City, County and State of New York
parties of the first part, and Cornelius Herz and
Stephens D. Field both of San Francisco California,
parties of the second part:

Witnesseth Whereas the said parties of the first
part are the owners of certain patents for Printing
Telegraphs granted to G. M. Phelps in Austria,
England, Spain, France, Belgium, Prussia and
Italy, and are desirous of introducing the same
in such countries, and

Whereas, the said parties of the second part
are desirous of negotiating for the sale of the
same in such foreign countries, by personal solicita-
tion before the Governments as above mentioned.

Therefore be it agreed, that for and in con-
sideration of the sum of one dollar in hand paid
to each of the parties of the first part by the said
parties of the second part, the receipt of which is
hereby acknowledged and for other valuable con-
siderations hereinafter specified, the said par-
ties of the first part do hereby agree to deliver
proper assignments of all their right, title and
interest in and to such patents to the said par-
ties of the second part at any time within six
months from the date of this agreement, but not
thereafter, providing that upon the transfer of

the assignment for the patent in Austria, the
said parties of the second part shall pay to the
said parties of the first part, four thousand dol-
lars in Gold, and for the assignment of the patent
in Spain, four thousand dollars, and for the as-
signment of the patent in France, seven thousand
dollars, and for the assignment of the patent in
Belgium, three thousand five hundred dollars,
for the assignment of the patent in Italy, four
thousand dollars, for the assignment of the
patent in Prussia, six thousand dollars, for the
assignment of the patent in England, eight
thousand dollars, it being expressly understood
that this instrument is an option to purchase
such patents and is not to be construed to con-
vey any rights or interests in such patents ex-
cept the right to purchase at the price herein set
forth within the period covered by this contract.

In witness whereof, the said parties have
hereunto set their hands and seals, the day and
year first above written.

William Orton

Witness

Geo. B. Prescott (L.S.)

Geo H. Bliss

Cornelius Herz. ♂

Geo M. Phelps ♂

Stephen W. Field ♂

This memorandum of agreement entered into
this eighteenth day of September 1877, by and
between George B. Prescott, William Orton, and
George M. Phelps of the City, County and State of
New York, parties of the first part, and Cornelius
Herz and Stephen D. Field, both of San Francisco
California, parties of the second part:

Witnesseth, whereas the said parties of the
first part are the owners of certain patents for
Printing Telegraphs granted to G. M. Phelps in
Austria, England, Spain, France, Belgium, Prussia,
and Italy, and are desirous of introducing
the same in such countries, and

Whereas, the said parties of the second
part are desirous of negotiating for the sale
of the same in such foreign countries, by per-
sonal solicitation before the Governments as
above mentioned.

Therefore be it agreed, that for and in
consideration of the sum of one dollar in hand
paid to each of the parties of the first part
by the said parties of the second part, the
receipt of which is hereby acknowledged, and
for other valuable considerations hereinafter
specified, the said parties of the first part
do hereby agree to deliver proper assignments
of all their right, title and interest in and
to such patents to the said parties of the second
part at any time within six months from the

date of this agreement, but not thereafter,
providing that upon the transfer of the
assignment for the patent in Austria, the
said parties of the second part shall pay
to the said parties of the first part, four
thousand dollars in Gold, and for the —
assignment of the patent in Spain, four
thousand dollars, and for the assignment
of the patent in France, seven thousand
dollars, and for the assignment of the patent
in Belgium, three thousand five hundred
dollars, for the assignment of the patent in
Italy, four thousand dollars, for the assign-
ment of the patent in Prussia, six thousand
dollars, for the assignment of the patent in
England, eight thousand dollars, it being
expressly understood that this instrument is
an option to purchase such patents and is
not to be construed to convey any rights or
interests in such patents except the right to
purchase at the prices herein set forth within
the period covered by this contract.

In witness whereof, the said parties have
hereunto set their hands and seals, the day and
year first above written.

Witness

Geo. W. Bliss

Wm. Dyer
George B. Prescott (L.S.)
Cornelius May (S)
Gen. M. Phelps (S)
Stephen Field (S)